

**RESOLUTION APPROVING APPLICATION FOR
INDUSTRIAL FACILITIES TAX EXEMPTION**

At a regular meeting of the Township Board of Colfax Township, Oceana County, Michigan, held on September 5, 2006 at the Colfax Township Hall in said Township at 6:30 p.m.

MEMBERS PRESENT: *all members present*

MEMBERS ABSENT:

The following preamble and resolution was offered by GERTRUDE and supported by CARRY:

Resolution Approving Application of Acme Pallet, Inc. for an Industrial Facilities Exemption Certificate for a New Facility

WHEREAS, pursuant to Act No. 198 of 1974, M.C.L. 207.551 et seq., after a duly noticed public hearing held on July 11, 2006, the Colfax Township Board established the Tourison Leasing, L.L.C. Industrial Development District as requested by Tourison Leasing, L.L.C., and

WHEREAS, Acme Pallet, Inc. has filed an application for an Industrial Facilities Exemption Certificate with respect to a new facility to be acquired and installed within the Tourison Leasing, L.L.C. Industrial Development District; and

WHEREAS, before acting on said application, the Colfax Township Board held a hearing on September 5, 2006 at the township hall in Colfax Township at 6:30 p.m., of which hearing the applicant, the Assessor and a representative of the affected taxing units were given written notice and at which hearing the applicant, the Assessor and a representative of the affected taxing units were afforded an opportunity to be heard on said application; and

WHEREAS, construction of the facility and installation of new machinery and equipment had not begun earlier than six months before August 30, 2006, the date of the acceptance of the application for the Industrial Facilities Exemption Certificate; and

WHEREAS, completion of the facility is calculated to and will at the time of issuance of the certificate have the reasonable likelihood to retain, create or prevent the loss of employment in Colfax Township; and

WHEREAS, the aggregate SEV of real and personal property exempt from ad valorem taxes within the township after granting this certificate will not exceed 5% of an amount equal to the sum of the SEV of the unit, plus the SEV of personal and real property thus exempted.

NOW, THEREFORE, BE IT RESOLVED by the Township Board of Colfax Township that:

1. The Township Board finds and determines that the granting of the Industrial Facilities Exemption Certificate considered together with the aggregate amount of certificates previously granted and currently in force under Act 198 of the Public Acts of 1974 and Act No. 255 of the Public Acts of 1978, shall not have the effect of substantially impeding the operation of Colfax Township or impairing the financial soundness of a taxing unit which levies ad valorem property taxes in Oceana County.
2. The application of Acme Pallet, Inc. for an Industrial Facilities Exemption Certificate with respect to a new facility to be acquired and installed on the following described parcel of real property situated within the Tourison Leasing, L.L.C. Industrial Development District, to wit:

land situated in the Township of Colfax, County of Oceana and State of Michigan:
The Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼), Section
Thirty-Three (33), Township Sixteen (16) North, Range Fifteen (15) West

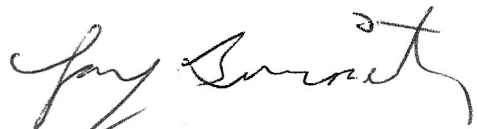
be and the same is hereby approved.

3. The Industrial Facilities Exemption Certificate when issued shall be and remain in force and effect for a period of twelve years after completion.

AYES: 5

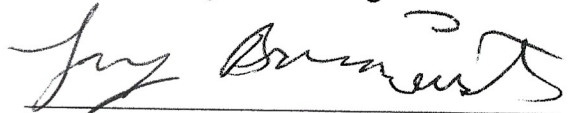
NAYS: 0

RESOLUTION DECLARED ADOPTED.



Larry Burmeister, Clerk

I hereby certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Township Board of Colfax Township, Oceana County, Michigan, at a regular meeting held on September 5, 2006.



Larry Burmeister, Clerk